
PRESS RELEASE

Archway Communities Receives Federal and State Housing Tax Credits to fund affordable housing at the former campus of Johnson and Wales University in Denver.

Archway Communities, a leader in providing quality affordable housing throughout Colorado, was awarded federal and state Housing Tax Credits from Colorado Housing and Finance Authority (CHFA) in November 2021 to support Johnson and Wales Family Housing. Four historic buildings will be transformed into 154 affordable housing units, creating opportunity for families along the income spectrum.

"This award will allow Archway to convert four historic dormitory buildings into affordable family housing, which will be targeted to working families. This project involves the historic renovation of the former dormitories into modern housing for families, many of which we expect will be connected to other organizations operating on this campus, including Denver Public Schools, St. Elizabeth's School and the Kitchen Network. Archway is pleased to be a part of the redevelopment of the former Johnson & Wales Campus and we especially appreciate the leadership of the Urban Land Conservancy, without whom none of this would have been possible," said Sebastian Corradino, Chief Executive Officer at Archway Communities.

Families will benefit from a campus designed to provide an accessible site for multi-cultural, multigenerational uses, including high quality P-12 education, permanently affordable housing, culinary arts training, community spaces, and services that will enhance the surrounding communities, where residents and neighbors will always feel welcome.

Archway will have a full-time service coordinator onsite providing services and programs focusing on health, community building, fine arts/culture, finance, life skills and more for youth and adults. Archway will execute a weekly food bank, in partnership with Food Bank of the Rockies, to ensure food security for residents.

"CHFA is excited to see this historic site in Denver reinvented to serve significant community needs such as affordable housing and education. We applaud Archway Communities for seizing this opportunity and Urban Land Conservancy for its vital role, which included ensuring permanent access to affordable housing for this community well into the future," said Cris White, CHFA's Executive Director.

About Archway Communities

Archway Communities elevates lives by providing access to affordable housing, food security and the supportive social services people need to thrive. Our goal is to build healthier communities by offering quality affordable housing with services that enhance the social and economic well-being of families in Colorado. Archway Communities is improving lives by holistically addressing the systemic challenges facing marginalized communities through the fundamental Human Needs Triecta: Safe and Affordable Housing, Food Security, and Essential Life Skills.
